NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED VOTERS OF THE ABERNATHY INDEPENDENT SCHOOL DISTRICT

TAKE NOTICE that an election will be held in the Abernathy Independent School District on November 7, 2023 concerning the issuance of bonds in accordance with an order that reads substantially as follows:

AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE ABERNATHY INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF THE ELECTION, AND RESOLVING OTHER MATTERS RELATED TO SUCH ELECTION

WHEREAS, the Board of Trustees (the Board) of the ABERNATHY INDEPENDENT SCHOOL DISTRICT (the District), located in Hale and Lubbock Counties, Texas (individually, the County, collectively, the Counties), hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amount and for the purposes hereinafter identified (the Election); and

WHEREAS, the District will contract with the county clerk of Hale County and the elections administrator of Lubbock County (individually, the Election Official; together, the Election Officials) to conduct all aspects of the Election; and

WHEREAS, the Election will be conducted by each County and held jointly with other political subdivisions for which each County is also conducting their elections (collectively, the Participants), as provided pursuant to an election services agreement and/or a joint election or similar agreement between or among (as applicable) the District, each County, and/or any Participants, entered into according to the Texas Election Code, as amended (the Code); and

WHEREAS, the Board hereby finds and determines that the necessity to construct various capital improvements within the District dictates that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of bonds for the purposes hereinafter identified; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure A and corresponding Proposition A may be submitted to the qualified voters of the District as a single measure and corresponding proposition pursuant to Section 45.003(g) of the Texas Education Code because these capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1-6); and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure B and corresponding Proposition B must be submitted to the qualified voters of the District as an additional measure and corresponding proposition because these facilities are the type of facilities described in Section 45.003(g)(3) of the Texas Education Code; and
WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure C and corresponding Proposition C must be submitted to the qualified voters of the District as an additional measure and corresponding proposition because these facilities are the type of facilities described in Section 45.003(g)(1) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE ABERNATHY INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. The Election shall be held in the ABERNATHY INDEPENDENT SCHOOL DISTRICT on November 7, 2023 (Election Day), which is a uniform election date under the Code and is 78 or more days from the date of the adoption of this order (the Order), for the purpose of submitting the following measures to the qualified voters of the District:

MEASURE A

Shall the Board of Trustees of the Abernathy Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed $2,600,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities, and the purchase of new school buses, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

MEASURE B

Shall the Board of Trustees of the Abernathy Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed $750,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping school stadium facilities and related infrastructure, with priority given to the turf, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds;
and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

MEASURE C

Shall the Board of Trustees of the Abernathy Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed $5,900,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping a Pre-K through 12th grade Activity Center; such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

SECTION 2. One or more District election precincts are hereby established for the purpose of holding the Election, and one or more polling places are hereby designated for holding the Election in the District election precincts as identified in Exhibit B to this Order (which is incorporated herein by reference for all purposes). In compliance with the Code, the Election Officials will appoint Presiding Judges, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election. The District’s Superintendent of Schools, the President of the Board of Trustees, or their designees can correct, modify, or change the Exhibits to this Order based upon the final locations and times agreed upon by the District, the Election Officials, and the Participants, if any and as applicable, to the extent permitted by applicable law.

A. To the extent required by the Code or other applicable law, the appointment of election officials at polling locations must include a person fluent in the Spanish language.

B. On Election Day, the polls shall be open as designated on Exhibit B.

C. The main early voting location for each County is designated in Exhibit A to this Ordinance (which is incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit A for their respective County is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. Each Early Voting Clerk shall appoint the Deputy Early Voting Clerks for their respective Counties. These main early voting locations and any branches for each County shall remain open to permit early voting on the days and at the times as stated in Exhibit A.

Each Election Official is authorized to establish an Early Voting Ballot Board for their respective counties and to designate the Presiding Judge of such Early Voting Ballot Board. The Presiding Judges of the Early Voting Ballot Board shall appoint two or more additional members
to constitute their respective Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

SECTION 3. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance, and when required by the Code, at least one accessible voting system per polling place will be provided. Certain early voting may be conducted by mail according to the Code.

SECTION 4. The Board authorizes each Election Official to utilize a Central Counting Station (the Stations) as provided by the Code. The Election Officials, or designees thereof, are hereby appointed as the Manager of their respective Stations who will establish a written plan for the orderly operation of the Stations according to the Code. The Board authorizes the Election Officials, or the designees thereof, to appoint the Presiding Judges, the Tabulation Supervisors, and the Programmers of their respective Stations and may appoint Station clerks as needed or desirable. The Election Officials will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for their respective Stations according to the Code.

SECTION 5. The official ballot shall be prepared according to the Code so as to permit voters to vote “FOR” or “AGAINST” the aforesaid measures that shall appear on the ballot substantially as follows:

PROPOSITION A

THE ISSUANCE OF $2,600,000 OF BONDS BY THE ABERNATHY INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, LAND, AND BUSES AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

PROPOSITION B

THE ISSUANCE OF $750,000 OF BONDS BY THE ABERNATHY INDEPENDENT SCHOOL DISTRICT FOR SCHOOL STADIUM FACILITIES, WITH PRIORITY GIVEN TO THE TURF, AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

PROPOSITION C

THE ISSUANCE OF $5,900,000 IN BONDS BY THE ABERNATHY INDEPENDENT SCHOOL DISTRICT FOR A PRE-K TO 12TH GRADE ACTIVITY CENTER AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

SECTION 6. All resident, qualified voters of the District shall be permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling places. The Election shall be held and conducted according to the Code and other applicable law. To the extent required
by law, materials and proceedings relating to the Election shall be printed in both English and Spanish.

SECTION 7. Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information attached as one or more exhibits, including a Spanish translation thereof, shall be posted (a) not less than 21 days prior to Election Day (1) on the bulletin board used for posting notices of Board meetings, (2) in three additional public places within the District’s boundaries, (3) in a prominent location on the District’s internet website, and (b) in a prominent location at each polling place on Election Day and during early voting. A sample ballot shall be posted on the District’s internet website not less than 21 days prior to Election Day.

SECTION 8. As of the date of this order and as further reflected in one or more voter information documents attached to this Order, the District had outstanding an aggregate principal amount of debt equal to $13,770,000.00 (including maintenance tax debt, if any); the aggregate amount of the interest owed on such District debt obligations, through respective maturity, totaled $2,255,090.68; and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of $0.33 per $100 of taxable assessed valuation. Based on the bond market conditions on the date of the Board’s adoption of this Order, the maximum interest rate for any series of bonds authorized at the Election is 4.50% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise not more than 40 years from their date, as prescribed by applicable Texas law. The foregoing maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of this Election.

SECTION 9. The Board authorizes the District’s President of the Board of Trustees, the Superintendent of Schools, or their designees to negotiate and enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements with the Counties, acting by and through the respective Election Officials, and any Participants if desired or if required to comply with applicable law, as permitted and in accordance with the Code. In addition, the Board authorizes the President of the Board of Trustees, the Superintendent of Schools, or their designees to make such technical modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein.

SECTION 10. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 11. All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 12. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.
SECTION 13. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 14. If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 15. This Order shall be in force and effect from and after its final passage, and it is so ordered.

*   *   *
Exhibit A (Anexo A)

EARLY VOTING (VOTACIÓN ANTICIPADA)

District’s website (sitio web del Distrito): https://www.abernathyisd.com/

Voters entitled to vote an early ballot by personal appearance may do so at any Early Voting site in their county of registration. (Los votantes con derecho a votar una boleta temprana por comparecencia personal pueden hacerlo en cualquier sitio de votación temprana en su condado de registro).

Applications for voting by mail should be received no later than the close of business on October 27, 2023. (Las solicitudes de votación por correo deben ser recibidas a más tardar al cierre de operaciones del 27 de octubre de 2023). If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four business days after receiving the emailed or faxed copy. (Si se envía por fax o correo electrónico una solicitud de boleta por correo (o si se envía por fax una solicitud postal federal), el solicitante también debe enviar la solicitud original para que el secretario de votación anticipada reciba el original a más tardar cuatro días hábiles después de recibir la copia enviada por correo electrónico o por fax.)

HALE COUNTY (CONDADO DE HALE)


<table>
<thead>
<tr>
<th>Date Range</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>October 23-27, 2023</td>
<td>8:00 am – 5:00 pm</td>
</tr>
<tr>
<td>October 30-November 1, 2023</td>
<td>8:00 am – 5:00 pm</td>
</tr>
<tr>
<td>November 2-3, 2023</td>
<td>7:00 am – 7:00 pm</td>
</tr>
</tbody>
</table>

Justice Center, Assembly Room, 225 S. Broadway St., Plainview, TX 79072 [Main location (ubicación principal)]

Abernathy City Hall, 811 Avenue D, Abernathy, TX 79311
Lemond Community Center, 110 Stevenson, Hale Center, TX 79041
Petersburg City Hall, 1524 Main St., Petersburg, TX 79250

Applications for voting by mail should be sent to (Las solicitudes para votar por correo deben enviarse a): Early Voting Clerk (secretario de votación anticipada): Christine Reyna; mailing address (dirección de envio): 500 Broadway, #410, Plainview, TX 79072; physical address (dirección física): 500 Broadway, #410, Plainview, TX 79072; phone (teléfono): (806) 291-5261; fax (fax): (806) 291-9810; email (correo electrónico): lkemp@halecounty.org.
LUBBOCK COUNTY (CONDADO DE LUBBOCK)

website (sitio web): https://www.votelubbock.org

October 23-27, 2023  (23-27 de octubre de 2023)  8:00 am – 8:00 pm
October 29, 2023     (29 de octubre de 2023)     12:00 pm – 6:00 pm
October 30-November 3, 2023 (30 de octubre-3 de noviembre de 2023)  8:00 am – 8:00 pm

Eligible Lubbock County registered voters (with an effective date of registration on or before November 7, 2023) may vote at any Early Voting location identified on the county’s website. (Los votantes registrados elegibles del Condado de Lubbock (con una fecha efectiva de registro en o antes del 7 de noviembre de 2023 pueden votar en cualquier lugar de votación anticipada identificado en el sitio web del condado.).

Lubbock County Elections Office, Public Room, 1308 Crickets Ave., Lubbock, TX 79401
[Main location (ubicación principal)]

Abernathy City Hall, Community room, 811 Avenue D, Abernathy, TX 79311
[District location (ubicación del distrito)]

Applications for voting by mail should be sent to (Las solicitudes para votar por correo deben enviarse a): Early Voting Clerk (secretario de votación anticipada): Roxzine Stinson; mailing address (dirección de envío): P.O. Box 10536, Lubbock, TX 79408; physical address (dirección física): 1308 Crickets Avenue, Lubbock, TX 79401; phone (teléfono): (806) 775-1338; fax (fax): (806) 775-7980; email (correo electrónico): votelubbock@lubbockcounty.gov.

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Exhibit B (Anexo B)

ELECTION DAY NOVEMBER 7, 2023 (DÍA DE LA ELECCIÓN 7 DE NOVIEMBRE DE 2023)

District’s website (sitio web del Distrito): https://www.abernathyisd.com

Presiding Judges and Alternates: to be determined by the respective Counties
(Jueces Presidentes y Suplentes: a determinar por los respectivos Condados)

Election Day Polling Locations open from 7 a.m. to 7 p.m.
(Lugares de votación del Día de la Elección abiertos de 7 a.m. a 7 p.m.)

HALE COUNTY (CONDADO DE HALE)
Abernathy City Hall, 811 Avenue D, Abernathy, TX 79311

LUBBOCK COUNTY (CONDADO DE LUBBOCK)
website (sitio web): https://www.votelubbock.org
Lubbock County participates in the Countywide Polling Place program under Section 43.007, as amended, Texas Election Code. Registered voters of this County will be able to cast their Election Day ballots at any of the Vote Centers identified on the County’s website. (*Condado de Lubbock participa en el programa de Lugar de Votación del Condado bajo la Sección 43.007, según enmendada, el Código Electoral de Texas. Los votantes registrados de este condado podrán emitir sus boletas el día de las elecciones en cualquiera de los centros de votación identificados en el sitio web del condado.)
Abernathy City Hall, Community Room, 811 Avenue D, Abernathy, TX 79311
[District location (ubicación del distrito)]

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Abernathy Independent School District Proposition A:
(Propuesta A del Distrito Escolar Independiente de Abernathy)

<table>
<thead>
<tr>
<th>FOR</th>
<th>AGAINST</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a favor)</td>
<td>(en contra)</td>
</tr>
<tr>
<td>THE ISSUANCE OF $2,600,000 OF BONDS BY THE ABERNATHY INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, LAND, AND BUSES AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.</td>
<td>LA EMISIÓN DE $2,600,000 EN BONOS POR PARTE DEL DISTRITO ESCOLAR INDEPENDIENTE DE ABERNATHY PARA INSTALACIONES ESCOLARES, PREDIOS Y AUTOBUSES, Y LA IMPOSICIÓN DE IMPUESTOS SUFICIENTES PARA PAGAR EL CAPITAL Y LOS INTERESES DE LOS BONOS. ESTE ES UN INCREMENTO DEL IMPUESTO A LA PROPIEDAD.</td>
</tr>
</tbody>
</table>

| principal of debt obligations to be authorized | $2,600,000 |
| estimated interest for the debt obligations to be authorized presuming an interest rate of 4.25% | $935,457 |
| estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 11 years | $3,535,457 |
| as of the date the election was ordered, principal of all outstanding debt obligations | $13,770,00 |
| as of the date the election was ordered, the estimated interest on all outstanding debt obligations | $2,255,091 |
| estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 11 years | $16,025,091 |
| as of the date the election was ordered, the ad valorem debt service tax rate per $100 of taxable assessed valuation | $0.33 |
| estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of $100,000 to repay the debt obligations to be authorized, if approved | $0 |

This figure assumes application of a homestead exemption of $100,000, presuming the electorate will approve a constitutional amendment for same on November 7, 2023. (Esta cifra supone la aplicación de una exención de vivienda de $100,000, suponiendo que el electorado apruebe una enmienda constitucional para la misma el 7 de noviembre de 2023.)

As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el periodo de amortización de las obligaciones de deuda y la tasa de interés estimada.)

The District intends to issue the bonds in installments over time as the tax base growth and projected growth allow. (No se espera que cambien los valores estimados de tasación futuros dentro del Distrito.)

C-1
Abernathy Independent School District Proposition B:

(Propuesta B del Distrito Escolar Independiente de Abernathy:)

| □ FOR  | THE ISSUANCE OF $750,000 OF BONDS BY THE ABERNATHY INDEPENDENT SCHOOL DISTRICT FOR SCHOOL STADIUM FACILITIES AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE. |
| □ AGAINST | LA EMISIÓN DE $750,000 EN BONOS POR PARTE DEL DISTRITO ESCOLAR INDEPENDIENTE DE ABERNATHY PARA INSTALACIONES DE ESTADIO ESCOLAR, DANDO PRIORIDAD AL CÉSPED, Y LA IMPOSICIÓN DE IMPUESTOS SUFICIENTES PARA PAGAR EL CAPITAL Y LOS INTERESES DE LOS BONOS. ESTE ES UN INCREMENTO DEL IMPUESTO A LA PROPIEDAD. |

| principal of debt obligations to be authorized (capital de obligaciones de deuda que se autorizará) | $750,000 |
| estimated interest for the debt obligations to be authorized presuming an interest rate of 4.25% (interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de 4.25%) | $269,843 |
| estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 11 years (capital e intereses juntos estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 11 años) | $1,019,843 |
| as of the date the election was ordered, principal of all outstanding debt obligations (a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes) | $13,770,000 |
| as of the date the election was ordered, the estimated interest on all outstanding debt obligations (a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes) | $2,255,091 |
| estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 11 years (capital e intereses juntos estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 11 años) | $16,025,091 |
| as of the date the election was ordered, the ad valorem debt service tax rate per $100 of taxable assessed valuation (a partir de la fecha en que se ordenó la elección, la tasa impositiva del servicio de la deuda ad valorem por cada $100 de valuación tasada imponible) | $0.33 |
| estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of $100,000 to repay the debt obligations to be authorized, if approved (aumento anual máximo estimado de la cantidad de impuestos en una residencia principal con un valor estimado de $100,000 para pagar las obligaciones de deuda que se autorizarán, si se aprueba). | $0 |

This figure assumes application of a homestead exemption of $100,000, presuming the electorate will approve a constitutional amendment for same on November 7, 2023. (Esta cifra supone la aplicación de una exención de vivienda de $100,000, suponiendo que el electorado apruebe una emmienda constitucional para la misma el 7 de noviembre de 2023.)

As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.)

The District intends to issue the bonds in installments over time as the tax base growth and projected growth allow. (No se espera que cambien los valores estimados de tasación futuros dentro del Distrito.)
## Exhibit E (Anexo E)

**VOTER INFORMATION DOCUMENT (DOCUMENTO DE INFORMACIÓN PARA EL VOTANTE)**

Abernathy Independent School District Proposition C:
(Propuesta C del Distrito Escolar Independiente de Abernathy):

<table>
<thead>
<tr>
<th>□ FOR</th>
<th>THE ISSUANCE OF $5,900,000 IN BONDS BY THE ABERNATHY INDEPENDENT SCHOOL DISTRICT FOR A PRE-K TO 12TH GRADE ACTIVITY CENTER AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.</th>
<th>LA EMISIÓN DE $5,900,000 EN BonOS Por PARTE Del DISTrito ESCOLAR INDEPENDIENTE DE ABERNATHY PARA UN CENTRO DE ACTIVIDADES DE PREKÍNDER A 12º GRADO Y LA IMPOSICIÓN DE IMPUESTOS SUFICIENTES PARA PAGAR EL CAPITAL Y LOS INTERESES DE LOS BONOS. ESTE ES UN INCREMENTO DEL IMPUESTO A LA PROPIEDAD.</th>
</tr>
</thead>
<tbody>
<tr>
<td>□ AGAINST</td>
<td>principal of debt obligations to be authorized (capital de obligaciones de deuda que se autorizará)</td>
<td>$5,900,000</td>
</tr>
<tr>
<td></td>
<td>estimated interest for the debt obligations to be authorized presuming an interest rate of 4.50% (interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de 4.50%)</td>
<td>$3,622,275</td>
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<tr>
<td></td>
<td>estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 20 years (capital e intereses juntos estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 20 años)</td>
<td>$9,522,275</td>
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<tr>
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<td>as of the date the election was ordered, principal of all outstanding debt obligations (a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes)</td>
<td>$13,770,000</td>
</tr>
<tr>
<td></td>
<td>as of the date the election was ordered, the estimated interest on all outstanding debt obligations (a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes)</td>
<td>$2,255,091</td>
</tr>
<tr>
<td></td>
<td>estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 11 years (capital e intereses juntos estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 11 años)</td>
<td>$16,025,091</td>
</tr>
<tr>
<td></td>
<td>as of the date the election was ordered, the ad valorem debt service tax rate per $100 of taxable assessed valuation (a partir de la fecha en que se ordenó la elección, la tasa impositiva del servicio de la deuda ad valorem por cada $100 de valuación tasada imponible)</td>
<td>$0.33</td>
</tr>
<tr>
<td></td>
<td>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of $100,000 to repay the debt obligations to be authorized, if approved (aumento anual máximo estimado de la cantidad de impuestos en una residencia principal con un valor estimado de $100,000 para pagar las obligaciones de deuda que se autorizarán, si se aprueba).</td>
<td>$0</td>
</tr>
</tbody>
</table>

This figure assumes application of a homestead exemption of $100,000, presuming the electorate will approve a constitutional amendment for same on November 7, 2023. (Esta cifra supone la aplicación de una exención de vivienda de $100,000, suponiendo que el electorado apruebe una enmienda constitucional para la misma el 7 de noviembre de 2023.).

As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el periodo de amortización de las obligaciones de deuda y la tasa de interés estimada.)

The District intends to issue the bonds in installments over time as the tax base growth and projected growth allow. (No se espera que cambien los valores estimados de tasación futuros dentro del Distrito.)